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# Registered Disability Savings Plan Canada Disability Savings Grant and Bond



## Helping you save

The Registered Disability Savings Plan (RDSP) is a long-term savings vehicle to help you, your child, your family and others save for the long-term financial security of a person with a severe disability. Contributions to an RDSP could be supplemented by matching Canada Disability Savings Grants from the Government of Canada. The Canada Disability Savings Bond is also available for low-income families even if no contributions are made. RDSPs can be opened until the year the beneficiary turns 59 and Grant and Bond can be received until the year they turn 49.

## How the Grant and Bond Work

### *Canada Disability Savings Grant*

Private contributions to an RDSP may be supplemented by the new Canada Disability Savings Grant. Depending on the amount contributed and the beneficiary family income, the Government of Canada may supplement funds to the RDSP, up to an annual maximum of \$3,500, with a lifetime limit of \$70,000. A beneficiary's lifetime private contribution limit is \$200,000.

## FOR MORE INFORMATION ABOUT APPLYING FOR THE GRANT OR BOND

Email: [rdsp-reei@hrsdcrhdsc.gc.ca](mailto:rdsp-reei@hrsdcrhdsc.gc.ca) Visit: [www.hrsdc.gc.ca/disability](http://www.hrsdc.gc.ca/disability)

Call: 1 800 O-Canada (1 800 622-6232) TTY: 1 800 926-9105

## FOR MORE INFORMATION ABOUT CREATING AN RDSP

Visit: [www.cra-arc.gc.ca](http://www.cra-arc.gc.ca) Call: 1 800 959-8281 (TTY 1 800 665-0354)

### Beneficiary family income of less than or equal to \$77,664\*

- For the first \$500 contributed towards the RDSP, the government may supplement the contribution with \$3 for every \$1 contributed, up to \$1,500 in a calendar year.
- On the next \$1,000 contributed towards the RDSP, the government may supplement the contribution with \$2 for every \$1 contributed, up to \$2,000 in a calendar year.

### Beneficiary family income greater than \$77,664\*

- For the first \$1,000 contributed towards the RDSP, the government may supplement \$1 for every \$1 contributed, in a calendar year.

### Canada Disability Savings Bond

The new Canada Disability Savings Bond is also available for individuals with disabilities who have a low family income. Even if no contributions are made to the RDSP, the Government of Canada may deposit a Bond of up to a maximum of \$1,000 a year in a beneficiary's RDSP. The lifetime Canada Disability Savings Bond limit for a beneficiary is \$20,000.

### Beneficiary family income of less than or equal to \$21,816\*

- The Government of Canada may contribute \$1,000 annually to an RDSP.

### Beneficiary family income between \$21,816\* and \$38,832\*

- The Government of Canada may contribute a portion of the \$1,000 (based on a formula in the *Canada Disability Savings Act*) to an RDSP.

\* Beneficiary's family income thresholds are updated each year based on the rate of inflation. Income thresholds shown are for 2009.



This document is available in alternative formats (large print, audio cassette, Braille, and computer diskette) in French and English by calling **1 800 622-6232**.